

16 July 2020

The Company Announcement Platform
ASX Limited
Exchange Centre
20 Bridge Road
SYDNEY NSW 2000

COMMENCEMENT OF ONSITE EXPLORATION PROGRAM at DEVIL'S ELBOW PROJECT

HIGHLIGHTS

- Ground exploration for the 2020 season will commence on Devil's Elbow the week beginning 20 July, with the first geological assessment over the Project since 2007.
- Commencement of logistical assessment to facilitate exploration drilling in the Devil's Elbow U-Au-Pd Project.
- First meeting between Eclipse Metals and Traditional Landowners to negotiate granting of two adjoining tenements has been scheduled and would add more prospective ground straddling the Ranger Fault.

The Directors of Eclipse Metals Limited (**Eclipse Metals or the Company**) (ASX: EPM) are pleased to advise the commencement of a preliminary field exploration program the week beginning 20 July, following the Northern Territory (NT) being open to visitors from 17 July 2020.

The initial site visit has been designed to assess logistic requirements to facilitate access by field staff and drilling contractors. The program will also aim to locate, re-define and re-sample sites of historical high gold, palladium and uranium samples and radiometric anomalism. Historical drill holes will be located where possible and accurate positions recorded for coordination with recently interpreted radiometric anomalous zones.

Meetings have also been arranged with the Northern Land Council (NLC) and traditional owners to negotiate conditions for granting of adjoining exploration licenses ELA31065 and ELA31770 (shown in Figure 1), which will add considerable prospective ground straddling Ranger Fault and radiometric anomalies to the east and south-east from Devil's Elbow.

Negotiations are progressing with drilling contractors and helicopter support companies to facilitate exploration drilling during the NT dry season.

Announcements on progress toward full-scale field exploration and drilling will be made in due course.

Eclipse Metals Ltd is an Australian exploration company focused on exploring the Northern Territory and Queensland for multi commodity mineralisation. The company has an impressive portfolio of assets prospective for gold, manganese, base metals and uranium mineralisation. The Company's mission is to increase Shareholder wealth through capital growth and ultimately, dividends. Eclipse plans to achieve this goal by exploring for and developing viable mineral deposits to generate mining or joint venture income.

BOARD

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Rodney Dale
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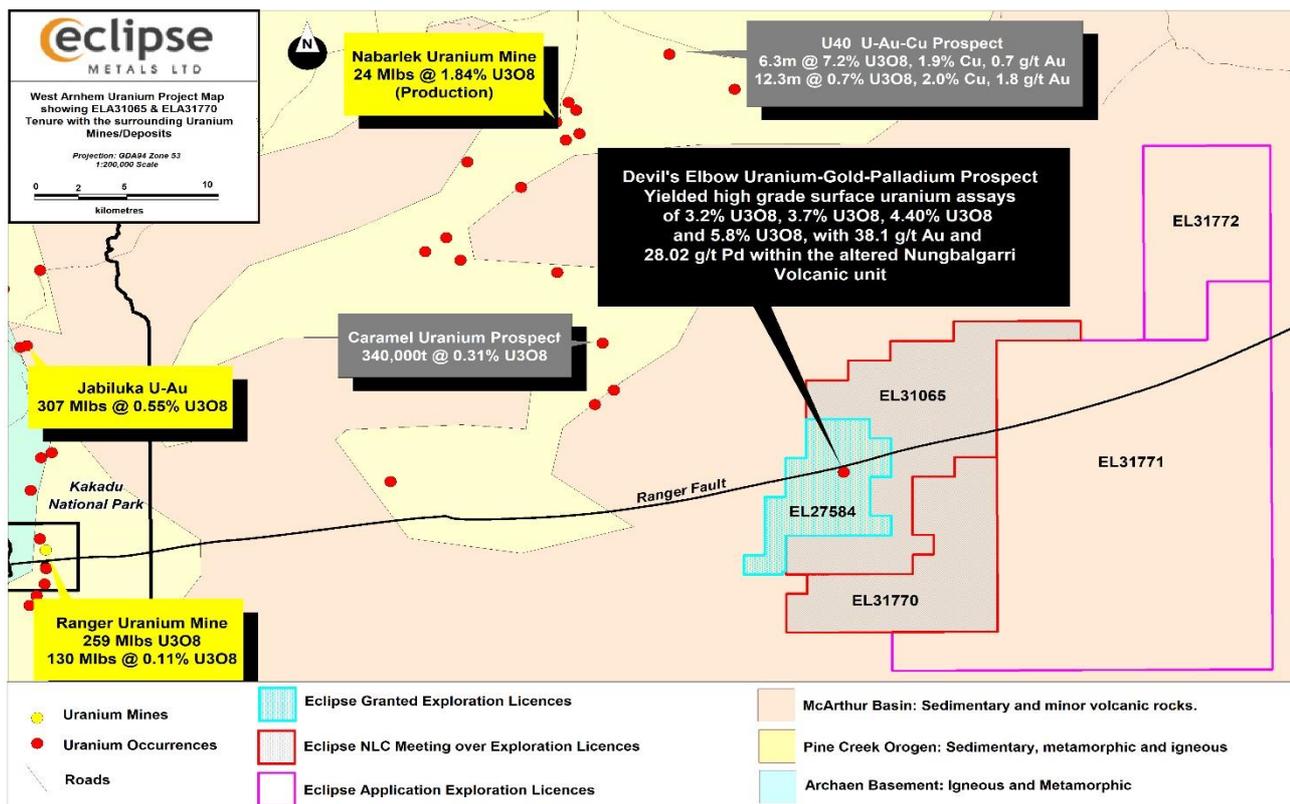
ASX CODE

EPM

WEBSITE

www.eclipsemetals.com.au

Figure 1 Location map showing Eclipse Tenements Straddling Ranger Fault.



This Announcement was authorised for release by the Board.

Carl Popal
 Executive Chairman

For further information, please contact:

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Competent Persons Statement

The information in this report that relates to Exploration Results together with any related assessments and interpretations is based on information compiled by Mr. Petro Kastellorizos (geological consultant) for Mr. Rodney Dale, a Non-Executive director of Eclipse Metals Limited. Mr. Dale is a Fellow of the Australasian Institute of Mining and Metallurgy (the AusIMM) and Mr Kastellorizos is a Member of the AusIMM; both of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr. Dale and Mr. Kastellorizos have verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears.

Geophysics commentary in this announcement that relates to geophysical methods and data is based on information reviewed by Dr Amanda Buckingham who is a consultant geophysicist and a Director and co-founder of Fathom Geophysics Australia Pty Ltd [and Fathom Geophysics LLC]. Dr Buckingham was contracted by Eclipse Metals Ltd and gives consent to the inclusion of the information and data in the form and context in which it appears.