

ASX ANNOUNCEMENT

10 March 2015

Australian Securities Exchange
Market Announcement
Exchange Centre
20 Bridge Road
SYDNEY NSW 2000

Share Subscription Agreement Signed

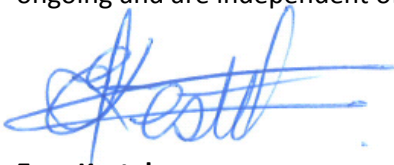
Eclipse Metals Limited (**the Company**) (ASX: EPM) advises that it has executed a Share Subscription Agreement (**Agreement**) for the placement of 40,000,000 new ordinary fully paid shares in the capital of the Company at \$0.005 cents per share to raise \$200,000. The shares will be issued under the 15% capacity available to directors under Listing Rule 7.1.

The placement is subject to the delivery of the subscription funds by the end of March 2015.

The party to the Agreement is an existing shareholder who supports the long term plans of the Company

The capital raised by the placement will be utilised to advance exploration activities on the Company's projects as well as for working capital.

The Company's previously announced discussions in respect of project investment remain ongoing and are independent of this placement.



Eryn Kestel
Company Secretary

Eclipse Metals Limited holds an impressive portfolio of over 18,375km² over 30 Exploration Licence areas in the Northern Territory and Queensland. Eclipse Metals Ltd has a multi-commodity portfolio including manganese, iron, gold, uranium, and base metals. Eclipse focus is concentrated on economic mineral discoveries through cost efficient exploration with the ultimate goal of developing economic mineral deposits and becoming a mining company in the medium to long term.

BOARD

Carl Popal
Executive Chairman

Pedro Kastellorizos
Executive Director

Rodney Dale
Non-Executive Director

COMPANY SECRETARY

Eryn Kestel

REGISTERED OFFICE

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AUSTRALIAN BUSINESS NUMBER

85 142 366 541

SHARE REGISTRY

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ASX CODE

EPM

WEBSITE

www.eclipsemetals.com.au

